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YOUR SPECIALIST IN DOMESTIC AND INTERNATIONAL DOOR-TO-DOOR DELIVERIES

(Reg. No 2005/120717/23) (Vat. No 4760232589)

(“THE CREDITOR”) CREDIT APPLICATION FORM

I, We, the undersigned, herein referred to as “THE APPLICANT” hereby apply to open an account with the CREDITOR:

Name of Applicant :

Trading name if not as above:

Physical Address:

Postal address:

Tel No: Fax No:

Cell No: Email Address:

Date of Registration/Incorporation/Establishment:Registration Number:

Name and Address of Auditors or Accountant:

Nature of Business:

Please indicate by ticking the box whether Applicant is a:

- (a) Listed Company
- (b) Public Company
- (c) Private Company
- (d) Close Corporation
- (e) Partnership

Name of Directors/ Partners/Members:

1.....2.....3.....4.....

Parent / Holding Company? Y N Parent Company Guarantee? Y N

Premises (please tick): Factory Warehouse Shop Offices House

Bankers: Branch:

Account Name: Account Number

Trade References:

- 1. Name:Address:Tel:
- 2. Name:Address:Tel:
- 3. Name:Address:Tel:

Give details of any Security given (Cession of Book Debts, Mortgage Bonds, Notarial Bonds, Personal Guarantees, etc.).....

(Nature of Security, Amount, Beneficiary).....

Amount of Credit Required:.....

Payment Terms Required:.....

CONDITIONS OF CREDIT

All business relating to your consignments is undertaken to the Standard Trading Conditions printed on the reverse side of the Creditor's waybills which are specifically incorporated herein.

Please note that payment terms are strictly 30 days from date of invoice.

All accounts are strictly bound by the credit terms granted and overdue accounts will attract interest at the legal rate.

The Applicant agrees that, should it be in default in meeting its payment terms, the Applicant shall on its behalf and notwithstanding that the amount of its claim exceeds the jurisdiction of the Magistrate's Court, be entitled to institute action out of such Court.

In the event of the Creditor referring the dispute between it and the Applicant or any amount due for collection from the Applicant to it, to its attorneys, the Applicant shall be liable to and hereby indemnifies the Creditor against all costs, charges and expenses incurred as between attorney and own client and such indemnity shall extend to and include collection commission as may be lawfully charged to the Creditor by its attorneys,

The Creditor reserves the right at any time, to discontinue any account and summarily to cancel any credit facilities granted. In the event of their rights being exercised all amounts owing shall immediately become due and payable on demand.

It is recorded that the Applicant has sufficient means through the generation of sales or otherwise to repay the credit.

I,.....the undersigned, in my capacity as.....warrant and agree that the above information is true and correct and no relevant information that could incriminate this application has been withheld. I furthermore agree with and accept the express Conditions of Credit stipulated above and the Standard Trading Conditions.

Signed on behalf of the Applicant at _____ on this _____ day of _____
(year) _____

Name: _____ Signature: _____ Capacity: _____

Signed on behalf of the Creditor at _____ on this _____ day of _____
(year) _____

Name: _____ Signature: _____ Capacity: _____

Witnesses;

1.....

2.....

